

February 13, 2026

To

BSE Limited

Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Subject: Outcome of the Board Meeting - Approval of Unaudited Financial Results for the quarter and nine months ended December 31, 2025

Ref: Scrip Code - 954712
Scrip Code - 977156

Pursuant to Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e., February 13, 2026, has, inter-alia, approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2025, as reviewed and recommended by the Audit Committee.

Further, pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the aforesaid Financial Results and the Statutory Auditors' Limited Review Report thereon.

The meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 08:00 p.m.

We request you to take note of the above.

Thanking you,
Yours faithfully,

Sushil Sojitra
Company Secretary & Compliance Officer
(Membership No. A31993)

IndusInd General Insurance Company Limited
(formerly Reliance General Insurance Company Limited)

Registered & Corporate Office: 6th Floor, Oberoi Commerz - 1, International Business Park, Oberoi Garden City, Goregaon (E), Mumbai-400063, Maharashtra, India

Tel: +91 22 4173 2000 | Fax: +91 22 4173 2158 | Website: www.indusindinsurance.com

Corporate Identification Number (CIN) U66603MH2000PLC128300
An ISO 9001:2015 Certified Company

G.P. Kapadia & Co.
Chartered Accountants
4th Floor, Haman House,
Ambalal Doshi Marg, Fort,
Mumbai-400001

Chaturvedi & Shah LLP
Chartered Accountants
912, Tulsiani Chambers
212, Nariman Point
Mumbai - 400 021

Independent Auditor's Review Report on Unaudited quarterly financial and year to date results of IndusInd General Insurance Company Limited ("the Company") pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI circular reference: SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/000000103 dated 29 July 2022, as amended.

To,
The Board of Directors,
IndusInd General Insurance Company Limited
(Formerly Reliance General Insurance Company Limited)

Independent Auditor's Review Report

1. We have reviewed the accompanying statement of unaudited financial results of **IndusInd General Insurance Company Limited** ("the Company") for the quarter and nine month ended December 31, 2025 ("the statement") being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement of unaudited financial results is the responsibility of the Company's management and approved by the Company's Board of Directors at the meeting held on February 13, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 (the "Act"), applicable rules thereto along with accounting principles generally accepted in India, including the provision of Insurance Act, 1938 (the "Insurance Act") the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA"), Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "Regulations") and order/directions/circulars issued by the Insurance Regulatory and Development Authority of India ("IRDAI"/the "Authority") to the extent applicable and compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable accounting standards, accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, IRDAI Act, The Regulations, order/directions/circulars issued by the IRDAI to the extent applicable and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The actuarial valuation of liabilities in respect of Claims Incurred But Not Reported (IBNR), Claims Incurred But Not Enough Reported (IBNER) and Premium Deficiency Reserve (PDR) is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities as at December 31, 2025, has been duly certified by the Appointed Actuary. The Appointed Actuary has also certified that in their opinion, the assumptions considered by him for such valuation are in accordance with the guidelines and norms issued by IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon the Company's Appointed Actuary's certificate in this regard for forming our conclusion on the valuation of liabilities for IBNR, IBNER and PDR contained in the financial statement of the Company. Our conclusion on the Statement is not modified in respect of this matter.

For G. P. Kapadia & Co.
Chartered Accountants
Firm Registration No.104768W



Atul Desai
Partner
Membership No. 030850



UDIN : 26030850DTGOTB3012

Date : February 13, 2026
Place : Mumbai

For Chaturvedi & Shah LLP
Chartered Accountants
Firm Registration No. 101720W/W100355



Gaurav Jain
Partner
Membership No. 129439



UDIN : 26129439BINAON9130

Date : February 13, 2026
Place : Mumbai

INDUSIND GENERAL INSURANCE COMPANY LIMITED (FORMERLY RELIANCE GENERAL INSURANCE COMPANY LIMITED)

Corporate Identity Number (CIN): U66603MH2000PLC128300

Registered Office: 6th Floor, Oberal Commerz, International Business Park, Oberal Garden City, Off. Western Express Highway, Goregaon (E), Mumbai - 400063

IRDAI Registration No. and Date of Registration with IRDAI: Regn. No. 103 Dated 23.10.2000

Website: <https://www.reliancegeneral.co.in>

[Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with SEBI Circular reference SEBI/HO/DDHS/DDHS_Div1/PI/CIR/2022/0000000103 dated July 29, 2022]

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER, 2025

SEGMENTAL RESULTS

Sl. No.	Particulars	Quarter ended			For the period ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Rs. In Lakhs							
Fire							
1	Premiums earned (Net)	10,419	7,952	10,035	27,977	31,380	40,564
2	Profit/ Loss on sale/redemption of Investments	227	209	209	715	471	516
3	Interest, Dividend & Rent – Gross	1,943	1,944	2,835	5,877	4,937	6,717
4	Others -						
	(a) Contribution from Shareholders Funds towards Excess Expenses of Management	980	-	-	980	-	-
	(b) Contribution from Shareholders Funds towards Excess of remuneration of MD/CEO/WTD/Other KMP	(2)	(8)	(10)	61	79	108
	(c) Contribution from Shareholders Funds towards Employee Remuneration	3	(0)	2	22	19	23
	(c) Exchange Gain / (Loss)	-	-	-	-	-	-
	TOTAL (A)	13,570	10,097	13,071	35,632	36,886	47,928
1	Claims Incurred (Net)	9,412	7,087	12,938	31,347	26,577	35,795
2	Commission (Net)	1,581	1,325	(802)	2,596	(1,263)	(6,121)
3	Operating Expenses related to Insurance Business	2,127	1,868	1,096	7,219	6,879	8,961
4	Reserve For Premium Deficiency	-	-	-	-	-	-
	TOTAL (B)	13,120	10,280	13,232	41,262	32,193	38,635
	Operating Profit/(Loss) (C)= (A - B)	450	(183)	(161)	(5,630)	4,693	9,293
APPROPRIATIONS							
	Transfer to Shareholders' Account	450	(183)	(161)	(5,630)	4,693	9,293
	Transfer to Catastrophe Reserve	-	-	-	-	-	-
	Transfer to Other Reserves	-	-	-	-	-	-
	TOTAL (C)	450	(183)	(161)	(5,630)	4,693	9,293
Marine							
1	Premiums earned (Net)	2,687	2,200	3,239	7,540	7,921	10,082
2	Profit/ Loss on sale/redemption of Investments	45	40	37	130	84	83
3	Interest, Dividend & Rent – Gross	272	250	211	748	588	719
4	Others -						
	(a) Contribution from Shareholders Funds towards Excess Expenses of Management	107	-	-	107	-	-
	(b) Contribution from Shareholders Funds towards Excess of remuneration of MD/CEO/WTD/Other KMP	1	1	(2)	18	19	25
	(c) Contribution from Shareholders Funds towards Employee Remuneration	1	1	1	6	5	5
	(c) Exchange Gain / (Loss)	(7)	-	-	-	(7)	-
	TOTAL (A)	3,106	2,492	3,486	8,542	8,617	10,914
1	Claims Incurred (Net)	3,431	3,372	3,556	9,115	10,343	12,517
2	Commission (Net)	455	(183)	7	757	1,038	1,269
3	Operating Expenses related to Insurance Business	532	369	(556)	1,362	1,113	1,294
4	Reserve For Premium Deficiency	-	-	-	-	-	-
	TOTAL (B)	4,418	4,158	3,007	11,234	12,494	15,080
	Operating Profit/(Loss) (C)= (A - B)	(1,312)	(1,666)	479	(2,692)	(3,877)	(4,166)
APPROPRIATIONS							
	Transfer to Shareholders' Account	(1,312)	(1,666)	479	(2,692)	(3,877)	(4,166)
	Transfer to Catastrophe Reserve	-	-	-	-	-	-
	Transfer to Other Reserves	-	-	-	-	-	-
	TOTAL (C)	(1,312)	(1,666)	479	(2,692)	(3,877)	(4,166)
Miscellaneous							
1	Premiums earned (Net)	1,63,405	1,59,075	1,90,093	4,75,927	5,10,547	6,61,822
2	Profit/ Loss on sale/redemption of Investments	5,168	4,705	5,337	16,904	12,539	13,783
3	Interest, Dividend & Rent – Gross	31,621	30,132	30,806	92,838	88,655	1,19,785
4	Others -						
	(a) Contribution from Shareholders Funds towards Excess Expenses of Management	6,897	-	-	6,897	-	-
	(a) Contribution from Shareholders Funds towards Excess of remuneration of MD/CEO/WTD/Other KMP	100	237	39	969	1,257	1,779
	(b) Contribution from Shareholders Funds towards Other Employee Remuneration	80	93	74	341	302	379
	(c) Exchange Gain / (Loss)	(0)	(13)	1	(18)	(3)	0
	(d) Miscellaneous Income	24	46	1,404	89	1,643	2,462
	TOTAL (A)	2,07,295	1,94,275	2,27,754	5,93,047	6,14,940	8,00,010
1	Claims Incurred (Net)	1,25,928	1,26,625	1,40,979	3,71,912	4,10,037	5,40,426
2	Commission (Net)	46,761	23,053	40,394	87,497	82,572	1,11,233
3	Operating Expenses related to Insurance Business	38,457	34,400	34,760	1,06,042	96,915	1,29,801
4	Reserve For Premium Deficiency	-	-	-	-	-	-
	TOTAL (B)	2,11,146	1,84,078	2,16,153	5,75,451	5,89,524	7,81,460
	Operating Profit/(Loss) (C)= (A - B)	(3,851)	10,197	11,601	17,596	25,416	18,550
APPROPRIATIONS							
	Transfer to Shareholders' Account	(3,851)	10,197	11,601	17,596	25,416	18,550
	Transfer to Catastrophe Reserve	-	-	-	-	-	-
	Transfer to Other Reserves	-	-	-	-	-	-
	TOTAL (C)	(3,851)	10,197	11,601	17,596	25,416	18,550

*0' represents amount less than Rs. 50,000

For and on behalf of the Board of Directors


Rakesh Jain
Executive Director & CEO (DIN : 03645324)

Place: Mumbai
Date : 13th February, 2026



INDUSIND GENERAL INSURANCE COMPANY LIMITED (FORMERLY RELIANCE GENERAL INSURANCE COMPANY LIMITED)

Corporate Identity Number (CIN): U66603MH2000PLC128300

Registered Office: 6th Floor, Oberoi Commerz, International Business Park, Oberoi Garden City, Off. Western Express Highway, Goregaon (E), Mumbai - 400063

IRDAI Registration No. and Date of Registration with IRDAI : Regn. No. 103 Dated 23.10.2000

Website: <https://www.reliancegeneral.co.in>

[Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with SEBI Circular reference SEBI/HO/DDHS/DDHS_Div1/P/CI/R/2022/000000103 dated July 29, 2022]

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER, 2025

PROFIT AND LOSS ACCOUNT

Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			For the period ended		Year ended
		December 31,2025	September 30,2025	December 31,2024	December 31,2025	December 31,2024	March 31,2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	OPERATING PROFIT/(LOSS)						
	(a) Fire Insurance	450	(183)	(161)	(5,630)	4,693	9,293
	(b) Marine Insurance	(1,312)	(1,666)	479	(2,692)	(3,877)	(4,166)
	(c) Miscellaneous Insurance	(3,851)	10,197	11,601	17,596	25,416	18,550
2	INCOME FROM INVESTMENTS						
	(a) Interest, Dividend & Rent – Gross	6,813	8,487	5,527	21,153	19,502	24,795
	(b) Profit on sale/ redemption of investments	1,137	1,415	996	3,670	2,721	2,978
	(c) Loss on sale/ redemption of investments	(46)	(63)	(17)	(110)	(75)	(234)
	(d) Amortization of Premium / Discount on Investments	(127)	(219)	(229)	(549)	(817)	(1,004)
3	OTHER INCOME						
	Profit/(Loss) on sale/discard of assets	-	-	2	0	-	3
	Miscellaneous Income	97	56	(807)	368	139	399
	Reversal of Equity impairment	-	-	-	-	-	-
	Excess Provision/bad debts Written Back	30	-	-	30	5	481
	TOTAL (A)	3,191	18,024	17,390	33,836	47,707	51,095
4	PROVISIONS (Other than taxation)						
	(a) For diminution in the value of investments	-	-	-	-	-	-
	(b) For doubtful debts	(430)	102	4,495	-	5,931	5,449
5	OTHER EXPENSES						
	(a) Expenses other than those related to Insurance	-	-	-	-	-	-
	(b) Bad Debts written off	96	367	159	491	426	530
	(c) Interest on Subordinated Debt	1,635	588	528	2,745	1,575	2,079
	(d) Corporate Social Responsibility Expense	199	199	199	597	598	798
	(e) Penalties	100	0	-	100	-	15
	(f) Contribution from Shareholders Funds towards Excess Expenses of Management	7,984	-	-	7,984	-	-
	(g) Contribution to Policyholder's Account towards Excess of remuneration of MD/CEO/WTD/Other KMP	100	230	27	1,048	1,355	1,912
	(h) Contribution to Policyholder's Account towards Employee Remuneration	84	93	76	369	325	407
	(i) Others						
	(i) Amortisation of Debenture Expenses	19	8	7	34	22	29
	(ii) Interest on Statutory Liability	48	1	20	54	613	617
	(iii) Finance Cost	244	273	332	533	1,289	1,424
	(iv) Exchange Gain / (loss)	-	-	-	-	-	-
	TOTAL (B)	10,079	1,860	5,843	13,955	12,134	13,260
	Profit/(Loss) Before Tax (A) - (B)	(6,888)	16,164	11,547	19,881	35,573	37,835
	Provision for Taxation						
	(a) Current Tax	(3,860)	4,187	3,910	3,077	10,054	11,344
	(b) Short Provision for earlier year / period	2,087	-	-	2,087	6,550	6,550
	(c) Deferred Tax for current period	844	(74)	(985)	547	(7,312)	(7,884)
	(d) Deferred Tax for earlier year / period	-	-	-	-	(3,719)	(3,719)
	Net Profit/(Loss) after tax	(5,959)	12,051	8,622	14,170	30,000	31,544
	APPROPRIATIONS						
	(a) Interim dividends paid during the year / period	-	-	-	-	-	-
	(b) Final dividend	0	27	-	27	26	26
	(c) Dividend distribution tax	-	-	-	-	-	-
	(d) Debenture Redemption Reserve	-	-	-	-	-	-
	Profit / (Loss) After appropriations	(5,959)	12,024	8,622	14,143	29,974	31,518
	Balance of profit/ loss brought forward from last period	2,32,320	2,20,296	2,02,051	2,12,218	1,80,699	1,80,700
	Balance carried forward to Balance Sheet	2,26,361	2,32,320	2,10,673	2,26,361	2,10,673	2,12,218

0 represents amount less than Rs. 50,000

For and on behalf of the Board of Directors


Rakesh Jain
 Executive Director & CEO (DIN : 03645324)

Place: Mumbai
Date : 13th February ,2026



INDUSIND GENERAL INSURANCE COMPANY LIMITED (FORMERLY RELIANCE GENERAL INSURANCE COMPANY LIMITED)

Corporate Identity Number (CIN): U66603MH2000PLC128309

Registered Office: 6th Floor, Oberoi Commerz, International Business Park, Oberoi Garden City, Off. Western Express Highway, Goregaon (E), Mumbai - 400063

IRDAI Registration No. and Date of Registration with IRDAI : Regn. No. 103 Dated 23.10.2000

Website: <http://www.reliancegeneral.co.in>

[Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with SEBI Circular reference SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022]

Statement of Unaudited quarterly disclosure as per Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER, 2025

Sl. No.	Particular	Quarter Ended			For the period ended		Year ended
		December 31,2025	September 30,2025	December 31,2024	December 31,2025	December 31,2024	March 31,2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Debt Equity Ratio(Times)	0.17	0.22	0.08	0.17	0.08	0.07
2	Debt Service Coverage Ratio (DSCR) (times) (Note 6)	-2.67	19.77	14.43	7.07	13.42	11.80
3	Interest Service Coverage Ratio (times) (Note 7)	-2.67	19.77	14.43	7.07	13.42	11.80
4	Earnings per share (Face Value of Rs 10/- each) :-						
	- Basic (in Rs)	-2.23	4.51	3.25	5.30	11.33	11.91
	- Diluted (in Rs)	-2.22	4.49	3.24	5.28	11.26	11.86
5	Book value per share (in Rs)	136.99	139.22	128.84	136.99	128.84	129.42
6	Total debts to Total Assets (times)	0.02	0.03	0.01	0.02	0.01	0.01
7	Current Ratio (Note 5)	NA	NA	NA	NA	NA	NA
8	Long term debt to working capital (Note 5)	NA	NA	NA	NA	NA	NA
9	Bad debts to accounts receivable ratio (Note 5)	NA	NA	NA	NA	NA	NA
10	Current liability ratio (Note 5)	NA	NA	NA	NA	NA	NA
11	Debtors turnover (Note 5)	NA	NA	NA	NA	NA	NA
12	Inventory turnover(Note 5)	NA	NA	NA	NA	NA	NA
13	Operating Margin % (Note 5)	NA	NA	NA	NA	NA	NA
14	Net Profit Margin % (Note 5)	NA	NA	NA	NA	NA	NA
15	Asset Cover Available Ratio (Note 8)	NA	NA	NA	NA	NA	NA
16	Net Worth (Rs in Lakhs)	3,67,003	3,72,962	3,41,315	3,67,003	3,41,315	3,42,860
17	Total Borrowings (Rs in Lakhs)	63,000	81,677	27,899	63,000	27,899	23,000
18	Net Profit After Tax (Rs in Lakhs)	-5,959	12,051	8,622	14,170	30,000	31,544
19	Outstanding redeemable preference share (quantity & value) (Note 5)	NA	NA	NA	NA	NA	NA
20	Debtenture redemption reserve (Rs in Lakhs)	2,076	2,076	2,076	2,076	2,076	2,076
	Sector Specific Ratios						
21	Gross Direct Premium Growth Rate (%)	-6.03%	-9.66%	8.63%	-4.97%	11.61%	7.35%
22	Gross Direct Premium to Net Worth Ratio (times) (Not Annualized)	0.77	0.96	0.88	2.66	3.01	3.66
23	Growth Rate of Net worth (%) (Not Annualized)	-1.60%	3.33%	2.59%	7.04%	9.68%	10.18%
24	Net Retention Ratio (%)	54.06%	45.90%	62.80%	51.97%	56.54%	57.23%
25	Net commission Ratio (%)	30.98%	14.63%	20.90%	19.54%	14.07%	14.68%
26	Expense of Management to Gross Direct Premium Ratio (%)	40.33%	26.12%	32.39%	31.26%	25.57%	27.83%
27	Expense of Management to Net written Premium(%) #	72.06%	56.58%	39.55%	59.09%	32.00%	34.00%
28	Net incurred Claims to Net Earned Premium (%)	78.62%	81.36%	77.43%	80.63%	81.29%	82.63%
29	Claims paid to claims provisions (Not Annualized)	6.09%	10.18%	5.14%	22.34%	20.25%	26.99%
30	Combined Ratio (%)	135.70%	118.14%	116.98%	122.36%	113.28%	116.63%
31	Investment income ratio (%) (Not Annualized)	2.07%	2.01%	2.05%	6.28%	5.92%	7.74%
32	Technical Reserve to net premium ratio (times) (Not Annualized)	10.59	9.98	8.58	3.23	2.78	2.21
33	Underwriting Balance Ratio (times)	-0.30	-0.17	-0.13	-0.23	-0.15	-0.17
34	Operating profit ratio (%)	-2.67%	4.93%	5.92%	1.81%	4.77%	3.32%
35	Liquid Assets to Liabilities Ratio (times) (Not Annualized)	0.18	0.24	0.21	0.18	0.21	0.23
36	Net Earnings Ratio (%)	-3.78%	7.29%	4.55%	2.74%	5.13%	4.35%
37	Return on Net Worth Ratio (%) (Not Annualized)	-1.62%	3.23%	2.53%	3.86%	8.79%	9.20%
38	Available Solvency Margin (ASM) to Required Solvency Margin(RSM) ratio (times)	1.68	1.73	1.54	1.68	1.54	1.59
39	NPA Ratio (%)						
	- Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Net NPA Ratio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Expenses of Management includes operating expenses and net commission

For and on behalf of the Board of Directors



Rakesh Jain
Executive Director & CEO (DIN : 03645324)

Place : Mumbai
Date : 13th February ,2026



Notes:

1. The above Unaudited Financial Results for the quarter and period ended December 31, 2025 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 13th February, 2026.
2. The Unaudited Financial Results of the Company for the quarter and period ended December 31, 2025 and corresponding figures of the previous periods are prepared in accordance with the requirements of the Insurance Act, as amended by Insurance Laws (Amendment) Act, 2015 read with the IRDAI Act, Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the Regulation), order/directions/Circular issued by the IRDAI in this regard and in accordance with the accounting principles general accepted in India including the Accounting Standards specified under section 133 of the Act to the extent applicable.
3. During the period, the Company has infused additional capital by issue of 29,85,074 number of equity shares of face value of Rs. 10 each at a premium of Rs. 325 per share.
4. Sector specific ratios (Point 21 to 39) have been computed in accordance with and as per definition given in the IRDAI/F&A/ CIR/MISC/ 256/ 09/2021 read with Master Circular on Actuarial, Finance and Investment Functions of Insurers, 2024 dated May 17, 2024.
5. These ratios are not applicable for insurance companies.
6. Debt Services Coverage ratio is calculated as Profit before interest and tax divided by Interest expense together with principal payments of long term debt (net) during the quarter and period
7. Interest Service Coverage ratio is calculated as Profit before interest and tax divided by Interest expense of long term debt during the quarter and period ended December 31, 2025.
8. Assets cover is not applicable since the company does not have any secured listed non-convertible debentures.
9. The Company's non-convertible debentures are unsecured.
10. The Company is holding funds of Rs 850 lakhs as on 31st December, 2025 of Reliance Health Insurance Limited (RHIL) for discharging policyholders liability of RHIL in compliance with the order issued by the Authority.
11. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes amounts to Rs 1,477 lakhs, which is assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Further, the Company will continue to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as and when needed.
12. The final dividend of Rs. 0.01 (0.1%) per equity share with a face value of Rs. 10 each for the financial year 2024-2025, which was recommended by the Board of Directors in their meeting held on 20 May 2025, has been approved during the period ended 31 December 2025 by the shareholders at the Annual General Meeting held on 12 September 2025, and paid during the period ended, as required in accordance with the provisions of the Companies Act 2013.
13. The Company has classified the primary segment information for Fire, Marine & Miscellaneous line of business as per IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 read with AS 17 on "Segment Reporting".
14. In view of the seasonality of Industry, the financial results for the quarter / period are not indicative of full year's expected performance.
15. Previous period/year figures have been regrouped / reclassified wherever necessary to confirm to current period presentation.

For and on behalf of the Board of Directors


Rakesh Jain

Executive Director & CEO (DIN : 03645324)

Place : Mumbai
Date : 13th February ,2026

