

August 14, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Subject: Outcome of the Board Meeting - Approval of Unaudited Financial Results for the quarter ended June 30, 2025

Ref: Scrip Code - 954712

Pursuant to Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e., August 14, 2025, has, inter-alia, approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2025, as reviewed and recommended by the Audit Committee.

Further, pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the aforesaid Financial Results and the Statutory Auditors' Limited Review Report thereon.

The meeting of Board of Directors commenced at 12:15 p.m. and concluded at 04:30 p.m.

We request you to take note of the above.

Thanking you,
Yours faithfully,

Sushil Sojitra
Company Secretary & Compliance Officer
(Membership No. A31993)

G.P. Kapadia & Co.
Chartered Accountants
4th Floor, Haman House,
Ambalal Doshi Marg, Fort,
Mumbai-400001

Chaturvedi & Shah LLP
Chartered Accountants
912, Tulsiani Chambers
212, Nariman Point
Mumbai - 400 021

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Reliance General Insurance Company Limited ("the Company") pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI circular reference: SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29 July 2022, as amended.

To,
The Board of Directors,
Reliance General Insurance Company Limited

Independent Auditor's Review Report

1. We have reviewed the accompanying statement of unaudited financial results of **Reliance General Insurance Company Limited** ("the Company") for the quarter ended June 30, 2025 ("the statement") being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement of unaudited financial results is the responsibility of the Company's management and approved by the Company's Board of Directors at the meeting held on August 14, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 (the "Act"), applicable rules thereto along with accounting principles generally accepted in India, Including the provision of Insurance Act, 1938 (the "Insurance Act") the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA"), Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "Regulations") and order/directions/circulars issued by the Insurance Regulatory and Development Authority of India ("IRDAI"/the "Authority") to the extent applicable and compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable accounting standards, accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, IRDAI Act, The Regulations, order/directions/circulars issued by the IRDAI to the extent applicable and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The actuarial valuation of liabilities in respect of Claims Incurred But Not Reported (IBNR), Claims Incurred But Not Enough Reported (IBNER) and Premium Deficiency Reserve (PDR) is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities as at June 30, 2025, has been duly certified by the Appointed Actuary. The Appointed Actuary has also certified that in their opinion, the assumptions considered by him for such valuation are in accordance with the guidelines and norms issued by IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon the Company's Appointed Actuary's certificate in this regard for forming our conclusion on the valuation of liabilities for IBNR, IBNER and PDR contained in the financial statement of the Company. Our conclusion on the Statement is not modified in respect of this matter.
6. The unaudited financial results of the Company for the corresponding quarter ended June 30, 2024 have been reviewed by the one of the predecessor auditors Uttam Abuwala Ghosh & Associates and the continuing joint statutory auditor, Chaturvedi & Shah LLP whose report dated July 26, 2024 had expressed an unqualified conclusion. Our conclusion is not modified in respect of this matter.

For G. P. Kapadia & Co.
Chartered Accountants
Firm Registration No.104768W



Atul Desai
Partner
Membership No. 030850



UDIN : 25030850BMGYCM2685

Date : August 14, 2025
Place : Mumbai

For Chaturvedi & Shah LLP
Chartered Accountants
Firm Registration No. 101720W/W100355


Gaurav Jain
Partner
Membership No. 129439



UDIN : 25129439BMKQZQ9758

Date : August 14, 2025
Place : Mumbai

RELIANCE GENERAL INSURANCE COMPANY LIMITED

Corporate Identity Number (CIN): U6603MH2000PLC128300

Registered Office: 6th Floor, Oberoi Commerz, International Business Park, Oberoi Garden City, Off. Western Express Highway, Goregaon (E), Mumbai - 400063

IRDAI Registration No. and Date of Registration with IRDAI : Regn. No. 103 Dated 23.10.2000

Website: <https://www.reliancegeneral.co.in>

[Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with SEBI Circular reference SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022]

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

SEGMENTAL RESULTS

Rs. In Lakhs

Sl. No.	Particulars	Quarter ended		Year ended	
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Audited (Refer note no. 11)	Unaudited	Audited
	Fire				
1	Premiums earned (Net)	9,606	9,184	11,965	40,564
2	Profit/ Loss on sale/redemption of Investments	279	45	126	516
3	Interest, Dividend & Rent – Gross	1,990	1,780	1,064	6,717
4	Others -				
	(a) Contribution from Shareholders Funds towards Excess of remuneration of MD/CEO/WT/Other KMP	71	29	145	108
	(b) Contribution from Shareholders Funds towards Employee Remuneration	19	4	20	23
	(c) Exchange Gain / (Loss)	-	-	-	-
	TOTAL (A)	11,965	11,042	13,320	47,928
1	Claims Incurred (Net)	14,848	9,218	4,317	35,795
2	Commission (Net)	(209)	(4,858)	431	(6,121)
3	Operating Expenses related to Insurance Business	3,224	2,082	3,093	8,961
4	Reserve For Premium Deficiency	-	-	-	-
	TOTAL (B)	17,863	6,442	7,841	38,635
	Operating Profit/(Loss) (C)= (A - B)	(5,898)	4,600	5,479	9,293
	APPROPRIATIONS				
	Transfer to Shareholders' Account	(5,898)	4,600	5,479	9,293
	Transfer to Catastrophe Reserve	-	-	-	-
	Transfer to Other Reserves	-	-	-	-
	TOTAL (C)	(5,898)	4,600	5,479	9,293
	Marine				
1	Premiums earned (Net)	2,653	2,161	2,365	10,082
2	Profit/ Loss on sale/redemption of Investments	45	(1)	20	83
3	Interest, Dividend & Rent – Gross	226	131	172	719
4	Others -				
	(a) Contribution from Shareholders Funds towards Excess of remuneration of MD/CEO/WT/Other KMP	15	6	30	25
	(b) Contribution from Shareholders Funds towards Employee Remuneration	4	-	4	5
	(c) Exchange Gain / (Loss)	-	-	-	-
	TOTAL (A)	2,943	2,297	2,591	10,914
1	Claims Incurred (Net)	1,712	2,174	2,459	12,517
2	Commission (Net)	485	231	717	1,269
3	Operating Expenses related to Insurance Business	461	181	479	1,294
4	Reserve For Premium Deficiency	-	-	-	-
	TOTAL (B)	2,658	2,586	3,655	15,080
	Operating Profit/(Loss) (C)= (A - B)	285	(289)	(1,064)	(4,166)
	APPROPRIATIONS				
	Transfer to Shareholders' Account	285	(289)	(1,064)	(4,166)
	Transfer to Catastrophe Reserve	-	-	-	-
	Transfer to Other Reserves	-	-	-	-
	TOTAL (C)	285	(289)	(1,064)	(4,166)
	Miscellaneous				
1	Premiums earned (Net)	1,53,448	1,51,275	1,45,196	6,61,822
2	Profit/ Loss on sale/redemption of Investments	6,131	1,244	3,433	13,783
3	Interest, Dividend & Rent – Gross	31,086	31,130	29,023	1,19,785
4	Others -				
	(a) Contribution from Shareholders Funds towards Excess of remuneration of MD/CEO/WT/Other KMP	632	522	1,126	1,779
	(b) Contribution from Shareholders Funds towards Other Employee Remuneration	169	77	153	379
	(c) Exchange Gain / (Loss)	(5)	3	(1)	0
	(d) Miscellaneous Income	18	819	16	2,462
	TOTAL (A)	1,91,479	1,85,070	1,78,946	8,00,010
1	Claims Incurred (Net)	1,19,359	1,30,389	1,19,860	5,40,426
2	Commission (Net)	27,683	28,661	24,558	1,11,233
3	Operating Expenses related to Insurance Business	33,185	32,886	31,379	1,29,801
4	Reserve For Premium Deficiency	-	-	-	-
	TOTAL (B)	1,80,227	1,91,936	1,75,797	7,81,460
	Operating Profit/(Loss) (C)= (A - B)	11,252	(6,866)	3,149	18,550
	APPROPRIATIONS				
	Transfer to Shareholders' Account	11,252	(6,866)	3,149	18,550
	Transfer to Catastrophe Reserve	-	-	-	-
	Transfer to Other Reserves	-	-	-	-
	TOTAL (C)	11,252	(6,866)	3,149	18,550

0 represents amount less than Rs. 50,000

For and on behalf of the Board of Directors

Rakesh Jain
Executive Director & CEO
(DIN : 03645324)

Place: Barcelona, Spain
Date : 14th August ,2025

RELIANCE GENERAL INSURANCE COMPANY LIMITED

Corporate Identity Number (CIN): U66603MH2000PLC128300

Registered Office: 6th Floor, Oberoi Commerz, International Business Park, Oberoi Garden City, Off. Western Express Highway, Goregaon (E), Mumbai - 400063

IRDAI Registration No. and Date of Registration with IRDAI : Regn. No. 103 Dated 23.10.2000

Website: <https://www.reliancegeneral.co.in>

[Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with SEBI Circular reference SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022]

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

PROFIT AND LOSS ACCOUNT

Sl. No.	Particulars	Quarter ended			Rs. In Lakhs
		June 30,2025	March 31,2025	June 30,2024	Year ended March 31,2025
		Unaudited	Audited (Refer note no. 11)	Unaudited	Audited
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	(5,898)	4,600	5,479	9,293
	(b) Marine Insurance	285	(289)	(1,064)	(4,166)
	(c) Miscellaneous Insurance	11,252	(6,866)	3,149	18,550
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	5,852	5,293	6,552	24,795
	(b) Profit on sale/ redemption of investments	1,118	257	744	2,978
	(c) Loss on sale/ redemption of investments	(1)	(159)	(3)	(234)
	(d) Amortization of Premium / Discount on Investments	(202)	(187)	(285)	(1,004)
3	OTHER INCOME				
	Profit/(Loss) on sale/discard of assets	-	3	(1)	3
	Miscellaneous Income	215	260	655	399
	Reversal of Equity impairment	-	-	-	-
	Excess Provision/bad debts Written Back	-	476	3	481
	TOTAL (A)	12,621	3,388	15,229	51,095
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	-	-	-	-
	(b) For doubtful debts	328	(482)	1,512	5,449
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	(b) Bad Debts written off	28	103	122	530
	(c) Interest on Subordinated Debt	522	504	520	2,079
	(d) Corporate Social Responsibility Expense	199	200	200	798
	(e) Penalties	(0)	15	0	15
	(f) Contribution to Policyholder's Account towards Excess of remuneration of MD/CEO/WT/Other KMP	718	557	1,301	1,912
	(g) Contribution to Policyholder's Account towards Employee Remuneration	192	82	176	407
	(h) Others				
	(i) Amortisation of Debenture Expenses	7	7	7	29
	(ii) Interest on Statutory Liability	5	4	1	617
	(iii) Finance Cost	16	135	386	1,424
	(iv) Exchange Gain / (loss)	-	-	-	-
	TOTAL (B)	2,016	1,125	4,225	13,260
	Profit/(Loss) Before Tax (A) - (B)	10,605	2,263	11,004	37,835
	Provision for Taxation				
	(a) Current Tax	2,750	1,290	2,960	11,344
	(b) Short Provision for earlier year / period	-	-	3	6,550
	(c) Deferred Tax for current period	(223)	(572)	-	(7,884)
	(d) Deferred Tax for earlier year	-	-	-	(3,719)
	Net Profit/(Loss) after tax	8,078	1,545	8,041	31,544
	APPROPRIATIONS				
	(a) Interim dividends paid during the year / period	-	-	-	-
	(b) Final dividend	-	-	-	26
	(c) Dividend distribution tax	-	-	-	-
	(d) Debenture Redemption Reserve	-	-	-	-
	Profit / (Loss) After appropriations	8,078	1,545	8,041	31,518
	Balance of profit/ loss brought forward from last period	2,12,218	2,10,673	1,80,700	1,80,700
	Balance carried forward to Balance Sheet	2,20,296	2,12,218	1,88,741	2,12,218

0 represents amount less than Rs. 50,000

For and on behalf of the Board of Directors

Rakesh Jain
Executive Director & CEO
(DIN : 03645324)

Place: Barcelona, Spain
Date : 14th August ,2025

RELIANCE GENERAL INSURANCE COMPANY LIMITED

Corporate Identity Number (CIN): U6603MH2000PLC128300

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Statement of Unaudited quarterly disclosure as per Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Sl.No.	Particular	Quarter Ended			Year ended
		June 30,2025	March 31,2025	June 30,2024	March 31,2025
		Unaudited	Audited (Refer note no. 11)	Unaudited	Audited
1	Debt Equity Ratio(Times)	0.16	0.07	0.17	0.07
2	Debt Service Coverage Ratio (DSCR) (times) (Note 6)	20.71	4.54	13.15	11.80
3	Interest Service Coverage Ratio (times) (Note 7)	20.71	4.54	13.15	11.80
4	Earnings per share (Face Value of Rs 10/- each) :-				
	- Basic (in Rs)	3.03	0.58	3.04	11.91
	- Diluted (in Rs)	3.02	0.58	3.02	11.86
5	Book value per share (in Rs)	134.73	129.42	120.56	129.42
6	Total debts to Total Assets (times)	0.02	0.01	0.02	0.01
7	Current Ratio (Note 5)	NA	NA	NA	NA
8	Long term debt to working capital (Note 5)	NA	NA	NA	NA
9	Bad debts to accounts receivable ratio (Note 5)	NA	NA	NA	NA
10	Current liability ratio (Note 5)	NA	NA	NA	NA
11	Debtors turnover (Note 5)	NA	NA	NA	NA
12	Inventory turnover(Note 5)	NA	NA	NA	NA
13	Operating Margin % (Note 5)	NA	NA	NA	NA
14	Net Profit Margin % (Note 5)	NA	NA	NA	NA
15	Asset Cover Available Ratio (Note 8)	NA	NA	NA	NA
16	Net Worth (Rs in Lakhs)	3,60,938	3,42,860	3,19,382	3,42,860
17	Total Borrowings (Rs in Lakhs)	56,675	23,000	52,749	23,000
18	Net Profit After Tax (Rs in Lakhs)	8,078	1,545	8,041	31,544
19	Outstanding redeemable preference share (quantity & value) (Note 5)	NA	NA	NA	NA
20	Debenture redemption reserve (Rs in Lakhs)	2,076	2,076	2,076	2,076
	Sector Specific Ratios				
21	Gross Direct Premium Growth Rate (%)	1.60%	-8.43%	16.44%	7.35%
22	Gross Direct Premium to Net Worth Ratio (times) (Not Annualized)	0.93	0.66	1.04	3.66
23	Growth Rate of Net worth (%) (Not Annualized)	5.27%	0.45%	2.63%	10.18%
24	Net Retention Ratio (%)	56.59%	60.29%	54.47%	57.23%
25	Net commission Ratio (%)	14.44%	17.21%	14.02%	14.68%
26	Expense of Management to Gross Direct Premium Ratio (%)	29.15%	38.06%	25.57%	27.83%
27	Expense of Management to Net written Premium(%) #	33.48%	42.38%	33.08%	34.00%
28	Net incurred Claims to Net Earned Premium (%)	82.03%	87.19%	79.38%	82.63%
29	Claims paid to claims provisions (Not Annualized)	6.07%	6.74%	5.86%	26.99%
30	Combined Ratio (%)	115.51%	129.57%	112.46%	116.63%
31	Investment income ratio (%) (Not Annualized)	2.10%	1.81%	1.95%	7.74%
32	Technical Reserve to net premium ratio (times) (Not Annualized)	8.67	11.50	8.29	2.21
33	Underwriting Balance Ratio (times)	-0.21	-0.23	-0.17	-0.17
34	Operating profit ratio (%)	3.40%	-1.57%	3.81%	3.32%
35	Liquid Assets to Liabilities Ratio (times) (Not Annualized)	0.26	0.23	0.21	0.23
36	Net Earnings Ratio (%)	4.17%	1.11%	4.38%	4.35%
37	Return on Net Worth Ratio (%) (Not Annualized)	2.24%	0.45%	2.52%	9.20%
38	Available Solvency Margin (ASM) to Required Solvency Margin(RSM) ratio (times)	1.57	1.59	1.60	1.59
39	NPA Ratio (%)				
	- Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	- Net NPA Ratio	0.00%	0.00%	0.00%	0.00%

Expenses of Management includes operating expenses and net commission

For and on behalf of the Board of Directors

Rakesh Jain
Executive Director & CEO
(DIN : 03645324)

Place : Barcelona, Spain
Date : 14th August ,2025

Notes:

1. The above Unaudited Financial Results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 14th August, 2025.
2. The Unaudited Financial Results of the Company for the quarter ended June 30, 2025 and corresponding figures of the previous periods are prepared in accordance with the requirements of the Insurance Act, as amended by Insurance Laws (Amendment) Act, 2015 read with the IRDAI Act, Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the Regulation), order/directions/Circular issued by the IRDAI in this regard and in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under section 133 of the Act to the extent applicable.
3. During the period, the Company has infused additional capital by issue of 29,85,074 number of equity shares of face value of Rs. 10 each at a premium of Rs. 325 per share.
4. Sector specific ratios (Point 21 to 39) have been computed in accordance with and as per definition given in the IRDAI/F&A/ CIR/MISC/ 256/ 09/2021 read with Master Circular on Actuarial, Finance and Investment Functions of Insurers, 2024 dated May 17, 2024.
5. These ratios are not applicable for insurance companies.
6. Debt Services Coverage ratio is calculated as Profit before interest and tax divided by Interest expense together with principal payments of long term debt (net) during the quarter and year ended.
7. Interest Service Coverage ratio is calculated as Profit before interest and tax divided by Interest expense of long term debt during the quarter and year ended.
8. Assets cover is not applicable since the company does not have any secured listed non-convertible debentures.
9. The Company's non-convertible debenture are unsecured.
10. The Company is holding funds of Rs 850 lakhs as on 30th June, 2025 of Reliance Health Insurance Limited (RHIL) for discharging policyholders liability of RHIL in compliance with the order issued by the Authority.
11. The figures of the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2025 and the published limited review year to date figures upto the end of the nine months ended December 31, 2024.
12. IRDAI vide IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations 2024 read with Master Circular there on dated May 17, 2024, has prescribed accounting for Long-Term Insurance Policies effective from 1st October 2024, where premium is recognized on 1/n basis, where "n" denotes the policy duration. Pursuant to this circular, the Gross Written Premium for the quarter ended 30th June 2025 has been reduced by Rs. 3467 lakhs, resulting in corresponding increase in Premium Received in Advance.
13. Figures of the previous year / quarter and year to date ended have been regrouped/re-classified/reworked where ever necessary.
14. In view of the seasonality of Industry, the financial results for the quarters are not indicative of full year's expected performance.

For and on behalf of the Board of Directors

Rakesh Jain
Executive Director & CEO
(DIN : 03645324)

Place : Barcelona, Spain
Date : 14th August, 2025