

September 18, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Subject: Outcome of the Board Meeting - Approval of fund raising by way of issue of Unsecured Non-Convertible Debentures

Ref: Scrip Code - 954712

Pursuant to Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e., September 18, 2025, has, inter-alia, approved raising of capital by way of issuance of up to 40,000 **Unsecured, Rated, Listed, Redeemable, Taxable, Fully Paid-Up, Non-Cumulative, Subordinated**, Non-Convertible Debentures of face value of Rs. 1,00,000/- each aggregating up to Rs. 400 Crore on a private placement basis.

The meeting of Board of Directors commenced at 11:00 a.m. and concluded at 11.30 a.m.

We request you to take note of the above.

Thanking you,
Yours faithfully,

Sushil Sojitra
Company Secretary & Compliance Officer
(Membership No. A31993)