

November 30, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**BSE Scrip Code: 910RGICL26**

Dear Sir/ Madam,

**Sub: Press Release**

In terms of Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Press Release issued by our promoter and holding company - Reliance Capital Limited on November 29, 2021 which is self-explanatory.

Kindly take the same on record and oblige.

Thanking you.

Yours faithfully,

**Mohan Khandekar**  
**Company Secretary &**  
**Chief Compliance Officer**

**Reliance Capital Limited**

Registered Office:  
Kamala Mills Compound  
Trade World, B Wing, 7<sup>th</sup> Floor  
S. B. Marg, Lower Parel  
Mumbai - 400 013

Tel. : +91 022 4158 4000  
Fax : +91 022 2490 5125  
E-mail : rcl.investor@relianceada.com  
Website : www.reliancecapital.co.in  
CIN : L65910MH1986PLC165645

November 29, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**BSE Scrip Code: 500111**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**NSE Scrip Symbol: RELCAPITAL**

Dear Sir(s),

**Sub.: Media Release**

We enclose herewith the media release, which is self-explanatory.

Thanking you.

Yours faithfully,  
For **Reliance Capital Limited**



**Atul Tandon**  
**Company Secretary & Compliance Officer**

Encl.: As Above.

**MEDIA RELEASE****Mumbai, November 29, 2021**

Reliance Capital Limited welcomes the Reserve Bank of India's (RBI) move to resolve the Company's debt in accordance with the IBC Code.

The Company will co-operate fully with the Administrator appointed by the RBI for the expeditious resolution of its debt in the best interests of all stakeholders.

The complexity of litigation initiated by certain secured and unsecured lenders, resulting in the pendency of over 10 cases in various fora, including the Hon'ble Supreme Court, Mumbai High Court, Delhi High Court and DRT, has effectively stalled the resolution of the Company's debt, despite its best efforts for the past over 2 years.

The Company owns profitable and valuable operating businesses, through its 100% shareholding in RGIC and 51% shareholding in RNLIC (a JV with global leader, Nippon Life Co. of Japan), which represent the majority of the value of the Company being a Core Investment Company (CIC), besides other financial investments.

The Company has no outstanding loans from banks and approx 95% of its debt is in the form of debentures.

The Company looks forward to expeditious resolution of its debt and continuation as a well capitalised going concern through the IBC process, in the overall interests of all its stakeholders, including lenders, customers, employees and shareholders.