

## You need to review your existing health policy now

STAFF REPORTER ■ BHOPAL

Lifestyle diseases, terminal illnesses or even pandemics like Covid19 are becoming common in our lives. While medical advancements have made treatments better and easier, medical inflation has also made the treatments costlier. Hence, Rakesh Jain, CEO of Reliance General Insurance Co. Ltd says, it becomes imperative to review existing health insurance policy to ensure your current and future medical expense requirements are met. Here are a few factors that can help you decide whether your existing policy is adequate or not.

**Place of residence:** Generally, hospitalization costs vary between cities/towns and can be higher in a tier 1 city than in a tier 3 city. Hence, factor in the average hospitalization cost of the residing city while reviewing the sum-insured amount. **Standard of living:** The type of medical care you opt for is often influenced by your living standard. If you expect best in class treatments in best hospitals, ensure your health policy has higher cover-



age and add-on features to take care of such associated costs. **No. of insured members vs your sum-insured:** Pandemics like Covid-19 has showed us that everyone in a family can get affected simultaneously or in same year, and the existing sum-insured amount might be insufficient to cover all.

So, considering the rising medical inflation, a family of four needs to have a coverage of at least Rs 15 lakhs. Remember that your insurance coverage should provide you complete financial protection today as well as in the future in case of any unforeseen health issues. So, review you existing policy in depth and if required revise the policy wisely.