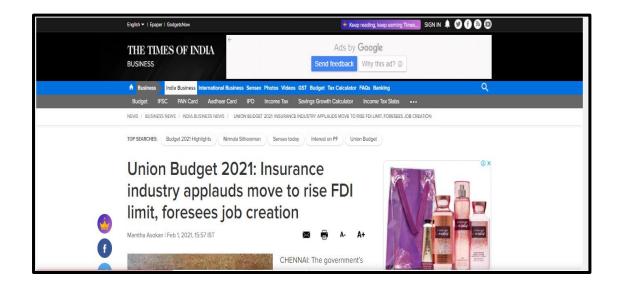
Publication	The Times of India
Edition	Digital
Date	1 st Feb, 2021
Coverage Link	https://timesofindia.indiatimes.com/business/india-business/union-budget-202
	1-insurance-industry-applauds-move-to-rise-fdi-limit-foresees-job-creation/arti
	<u>cleshow/80631340.cms</u>

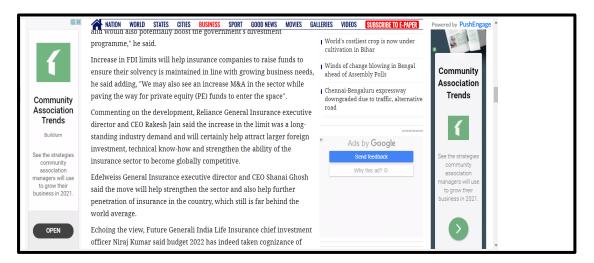


Publication	Financial Express
Edition	Digital
Date	1 st Feb, 2021
Coverage Link	https://www.financialexpress.com/budget/union-budget-2021-hike-in-fdi-cap-in-insurance-to-attract-more-capital-increase-penetration-say-insurers/2184567/lite/



Publication	The New Indian Express
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Coverage Link https://www.newindianexpress.com/business/2021/feb/01/hike-in-fdi-cap-in-i nsurance-to-attract-more-capital-increase-penetration-say-insurers-2258066.ht



Publication	Outlook India
Edition	Digital
Date	1 st Feb, 2021
Coverage Link	https://www.outlookindia.com/newsscroll/hike-in-fdi-cap-in-insurance-to-attra ct-more-capital-increase-penetration-say-insurers/2021321

Outlook

THE NEWS SCROLL

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Hike in FDI cap in insurance to attract more capital, increase penetration, say insurers







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Mumbai, Feb 1 (PTI) The government's proposal to hike foreign direct investment (FDI) limit in the insurance sector to 74 per cent will bring in new sources for funding for the players, which will help them in strengthening their solvency, say experts.

The move will also help in improving insurance penetration, job creation and would result in an increase in merger and acquisition activity in the sector, industry players believe

While presenting the Union Budget 2021-22, Finance Minister Nirmala Sitharaman said, "I propose to amend the Insurance Act, 1938 to increase the permissible FDI limit from 49 per cent to 74 per cent in insurance companies and allow foreign ownership and control with safeguards

She said under the new structure, the majority of directors on the board and key management persons would be resident Indians, with at least 50 per cent of directors being independent directors, and specified percentage of profits being retained as general reserve

Publication	Yahoo.com
Edition	Digital
Date	1 st Feb, 2021
Coverage Link	https://in.news.yahoo.com/hike-fdi-cap-insurance-attract-112842804.html?guc counter=1&guce_referrer=aHR0cHM6Ly93d3cuZ29vZ2xlLmNvbS8&guce_referr er_sig=AQAAAF0PoRRLF2DXSoqFl8M5GaujO4Kw8-qZrirHRot6o2W-KVuv13oJkV YPhTNdBGw8VbMzPvj3CdFZh5FiAbSf_P2d9Y7FJPXP0nyWlRVTKWKtmsqLy19qR tav0Ps36WpMmoxuiOuCDVv88a2YDYB0b78t0u0DtAjff1kK8Vl0kvom

